NOTICE OF REVISION TO THE CAPACITY AND ENERGY PAYMENT RATES APPLICABLE TO QUALIFYING FACILITIES WITH A DESIGN CAPACITY OF 100 KW OR LESS OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202-5533

You are hereby notified that Public Service Company of Colorado ("Company") has filed with the Public Utilities Commission of the State of Colorado ("Commission") Advice No. 1844-Electric to revise the capacity and energy payment rates applicable to qualifying facilities ("QFs") with a design capacity of 100 kilowatts ("kW") or less in its Colorado P.U.C. No. 8 – Electric tariff ("Electric Tariff") to become effective on January 1, 2021, if approved by the Commission. The principal proposed change is to revise the capacity and energy payment rates applicable to QFs with a design capacity of 100 kW or less, pursuant to Commission Decision Nos. C14-1153 and C16-0005 in Proceeding No. 13AL-0958E, and the terms and conditions of the Company's Small Power Production and Cogeneration Facility Policy in its Electric Tariff.

There is an estimated decrease to the Company's annual electric energy expense as a result of this rate change of approximately \$415.00

The following table compares the current and proposed Purchase Payment Rates applicable to Qualifying Facilities with a design capacity of 100kW or less.

2021 Rate Components \$/MWh	PV Fixed	PV Tracking	Wind	Hydro	Other
Capacity Payment Rate	\$15.16	\$ 12.01	\$ 1.72	\$ 9.03	\$ 6.79
Energy Payment Rate	\$17.04	\$ 17.29	\$10.84	\$14.84	\$14.74
Total 2021 QF Payment Rate	\$32.20	\$ 29.30	\$12.56	\$23.87	\$21.53

2020 Rate Components \$/MWh	PV Fixed	PV Tracking	Wind	Hydro	Other
Capacity Payment Rate	\$13.17	\$10.43	\$ 1.48	\$ 7.84	\$ 5.89
Energy Payment Rate	\$20.58	\$ 20.42	\$14.28	\$18.01	\$18.00
Total 2020 QF Payment Rate	\$33.75	\$ 30.85	\$15.76	\$25.85	\$23.89
Change from 2020-2021 (\$)	\$-1.55	\$-1.55	\$-3.20	\$-1.98	\$-2.36
Change from 2020-2021 (%)	-4.6%	-5.0%	-20.3%	-7.7%	-9.9%

In accordance with Rule 1207(f) of the Commission's Rules of Practice and Procedure, copies of the proposed QF summarized above and as filed with the Commission, are available for examination and explanation by accessing the Commission's E-Filing system at colorado.gov/dora/puc. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895, or e-mail to inquire@xcelenergy.com. A copy of this Notice is also available on the Company's website at https://www.xcelenergy.com/company/rates and regulations/filings.

Anyone who desires may file written objection to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202, at: https://puc.colorado.gov/puccomments on or before 10 days before the proposed effective date of January 1, 2021.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed, and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the proposed action and that if such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or an intervention. If the proposed action is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Brooke A. Trammell Regional Vice President, Rates & Regulatory Affairs